



State of New Hampshire Banking Department

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Budget Presentation 2026-2027 Biennium

The New Hampshire Banking Department (“NHBD”) is committed to protecting the public’s interest through the professional supervision of the financial services it regulates.

1. Budget Structure of NHBD

- a. NHBD is organized into two divisions:
 - i. Banking and Trust Division: oversees the activities of 16 state-chartered banks, 7 credit unions, and 46 non-depository trust companies and family trust companies
 - ii. Consumer Credit Division (“CCD”): supervises over 7,000 consumer credit licensees (e.g., mortgage brokers, small loan lenders, money transmitters, etc.)
- b. NHBD has 53 positions. 1 vacant position: anticipated fill date May 30, 2025.

2. Funding

- a. 100% of NHBD revenues come from Other Sources
- b. NHBD is funded entirely by the private businesses it regulates

3. Budget Proposal

- a. Actual Expenditures for FY 2024: \$7,363,247
- b. Adjusted Authorized for FY 2025: \$8,368,467
- c. Budget Request for FY 2026: \$8,570,287
- d. Budget Request for FY 2027 \$8,881,328
- e. No new positions requested

4. Goals

- a. Achieve statutory requirement to conduct examinations of licensed and chartered entities every 12 to 24 months, depending on entity type.
 - i. In FY 2024, the NHBD conducted approximately 370 examinations.
 - ii. Statutory changes added approximately 300 examinations over the course of the next two years; a roughly 50% increase.
- b. Retain adequate, experienced and professional staff to cope with extraordinary growth in emerging “fintech” companies and the exponential growth of trust companies supervised by the Department.
- c. Timely review of consumer complaints and continued financial education outreach for the citizens of New Hampshire.
- d. The NHBD maintains a regularly updated Strategic Plan at [About Us | New Hampshire Banking Department \(www.banking.nh.gov/about-us\)](http://www.banking.nh.gov/about-us).



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Growth in Licensees Examined by Consumer Credit Division

License Type	1/1/2021	1/1/2022	1/1/2023	1/1/2024	1/31/2025
Debt Adjuster	26	28	29	27	26
Money Transmitter	129	150	174	173	184
Mortgage Banker	278	330	336	326	332
Mortgage Broker	108	130	134	132	146
Mortgage Servicer	57	55	52	53	49
Motor Vehicle Retail Seller	397	372	308	327	331*
Motor Vehicle Sales Finance	100	99	103	94	97
Small Loan Lender	104	106	120	125	135
Total:	1,199	1,270	1,256	1,257	1,300

*Due to recent statutory change, motor vehicle retail sellers are subject to routine examination beginning in calendar year 2025. Prior to calendar year 2025, these entities were not routinely examined.

Growth in Trust Companies Supervised by NH Banking Department

Fiscal Year	2021	2022	2023	2024	2025	2026	2027
Total # Trust Companies	39	42	42	44	46	49	52
Assets Under Administration of Public Trust Companies (Billions)	\$933	\$1,176	\$1,383	\$1,636	\$1,950	\$2,350	\$2,800
Annual Growth	39%	26%	18%	18%	18%	20%	20%
# of Examinations/Visitations	26	29	27	31	30	30	34
# of Examiners	5	6	6	8	9	9	9